



## CUSTOMER RELATIONSHIP SUMMARY (CRS)

### 1. Introduction

Hapi Securities LLC (“the Firm” or “We”) is registered broker/dealer with the U.S. Securities and Exchange Commission ( [SEC](#) ) and is a member of Financial Industry Regulatory Authority ( [FINRA](#) ) and the Securities Investor Protection Corporation ( [SIPC](#) ). It is important for you to understand that brokerage fees are different from advisory fees. You may wish to avail yourself of free and simple tools that are available to you for the purposes of researching our Firm as well as other firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS) which also provides educational material about broker/dealers, investment advisers, and investing in general.

### What investment services and advice can you provide me?

### 2. Relationships and Services

Hapi Securities is an online broker/dealer that provides self-directed brokerage services and a complete suite of investment products. Hapi Securities **does not** provide investment advice or make recommendations to you on what type of account to open. You decide the type of account, type of investment, and when to purchase or sell an investment.

Apex Clearing Corporation is the Firm that carries your account.

- The Firm **does not** manage clients’ assets.
- The Firm provides clients direct access to the various markets via an online and mobile trading platform. The ultimate decision as to your investment strategy and the purchase or sale of investments will be yours.
- The investment products that we provide to you are stocks, Fixed Income Securities, CDs, mutual funds, index funds, Exchange Traded Funds (ETFs), Dividend Reinvestment Plans (DRIPs) and Securities Lending Income Programs.
- We do not monitor the performance of your account. We do check your account for other purposes such as compliance and to ensure your account does not present undue risk to the Firm.

Additional Information: Please visit our Website (<https://hapi.trade>) for more detailed information about our broker/dealer products and services.

*Conversation Starter: · Given my financial situation, should I choose a brokerage service? Why or why not?*

### What Fees will I pay?

### 3. Fees, Costs, Conflicts and Standard of Conduct

· **Commissions:** commissions are transaction-based fees charged by brokers. Your account will not be charged commission per transaction. However, you might be charged other brokerage fees and transactional costs that are assessed by our clearing firm. Such additional fees and costs are listed in periodic reports you receive from our clearing firm. For example, such fees may consist of custodian fees, other transactional fees and product-level fees. Please visit our fee schedule [here](#) for more information.

· **Exchange, Regulatory, and Clearing Fees: Exchanges,** clearing houses and exchanges may charge Hapi Securities fees. These fees may be charged to your account depending on the product you trade.

· **Account Maintenance Fees:** The Firm won’t charge maintenance fees for your account.

· **Electronic statements:** Our clearing firm delivers monthly/quarterly account statements to you electronically, there are currently no fees for electronic statements. For paper statement, delivery and extra mailing fee will apply. Please review our fee schedule here for more information.

· **Other fees:**

Mutual funds, index funds and exchange traded funds may impose internal fees and expenses, which will reduce the amount of your investment.

Bonds and CDs have mark-ups or mark-downs which are costs included in the price you pay for the investment.

### **Additional Information:**

You will pay any applicable fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter:

Help me understand how these fees and costs might affect my investments.

If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### **What are the legal obligations to me when providing recommendations? How does your firm make money and what conflict of interest do you have?**

**Standard of Conduct:** We do not provide recommendations. We have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they may affect the transactions you place with us. An example of such a conflict may be, that the greater the number of transactions you place, the more payment for order flow we will collect. While we collect these payments for order flow whether your account generates a positive or negative return, it is in your best interest as well as ours that your account generates a positive return. Here are some additional examples to help you understand.

- We do not receive any incentives on any investments that you make.
- We do not conduct proprietary trading.
- We receive third-party payments, such as 12b-1 fees from mutual fund companies.

Additional Information: We mitigate potential conflicts of interest by not providing recommendations as to what investment products to purchase, sell or hold. We do not provide investment, financial, legal, or tax advice to retail customers.

*Conversation Starter: How might your conflicts of interest affect me, and how will you address them?*

### **How do your financial professionals make money?**

Our financial professionals are paid a fixed base salary and merit-based discretionary bonuses. They **do not** receive product sales commissions or revenue from advisory services or recommendations.

### **Do you or your financial professionals have legal or disciplinary history?**

#### **4. Disciplinary History**

Yes. You can visit [investor.gov/CRS](https://investor.gov/CRS) or [brokercheck.finra.org/](https://brokercheck.finra.org/) for a free and simple search tool to research our firm and our financial professionals.

Additionally, you may visit <https://brokercheck.finra.org/> for additional information regarding any disciplinary history on the firm and or its associates.

#### **5. Additional Information**

Should you wish to obtain additional material and or services the firm provides, please visit our website at [www.hapi.trade](https://www.hapi.trade). Should you wish to receive additional information regarding the firm and or its associates, you may reach us at (888) 992-0594 or email us at [contacto@imhapi.app](mailto:contacto@imhapi.app) customer support.

Note that Hapi Securities does not have a specific representative assigned to any client. Customer support can assist clients with any questions they may have. If not satisfied with the response the question can be escalated to a principal of the firm. Customer support can be reached at either by telephone and or email address listed above.